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Message Text

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ACTION EB-08

INFO OCT-01 IO-13 ISO-00 L-03 FRB-01 OMB-01 ITC-01 SP-02
USIA-15 AGRE-00 AID-05 CIAE-00 COME-00 INR-07 LAB-04
NSAE-00 OIC-02 SIL-01 STR-04 TRSE-00 CEA-01 AF-08
ARA-10 EA-09 EUR-12 NEA-10 /118 W
----------111452Z 124880 /50
R 111314Z MAR 77
FM USMISSION GENEVA
TO SECSTATE WASHDC 5854
INFO ALL OECD CAPS 172
USMISSION USEC BRUSSELS
USMISSION USUN

UNCLAS SECTION 1 OF 2 GENEVA 1830

EO 11652: NA
TAGS: UNCTAD, EGEN
SUBJ: STATEMENTS OF EC, GROUP B AND JAPAN TO UN NEGOTIATING CONFERENCE ON THE COMMON FUND

1. TRANSMITTED HEREWITH ARE THE VERBATIM TEXTS OF STATEMENTS MADE AT THURSDAY AFTERNOON, MARCH 10 PLENARY OF THE SUBJECT CONFERENCE.

2. SUMMARIES OF STATEMENTS BY OTHER COUNTRIES WILL BE SENT SEPTEL FOLLOWING FRIDAY PLENARY.

3. BEGIN TEXT:

STATEMENT BY GROUP B CO-ORDINATOR

1. ON BEHALF OF GROUP B, I WOULD LIKE TO MAKE A VERY FEW REMARKS AT THE OUTSET OF THIS NEGOTIATING CONFERENCE.

2. THE INTERNATIONAL COMMUNITY, MR. PRESIDENT, ACCEPTED AN IMPORTANT TASK BY ADOPTING RES 93(IV), BOTH IN
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RELATION TO THE PROGRAMME OF WORK ON INDIVIDUAL COMMODITIES AND ON A COMMON FUND. IT HAS TACKLED THIS TASK WITH VIGOUR, WHILE RECOGNIZING THE COMPLEXITY OF THE ISSUES INVOLVED. THE QUESTION OF A COMMON FUND IS AMONG THE MOST COMPLEX OF THESE ISSUES. OUR MEMBER COUNTRIES ARE HERE IN GENEVA DETERMINED TO PLAY A FULL AND CONSTRUCTIVE ROLE IN THIS CONFERENCE. WE ARE READY TO CONTRIBUTE OUR SHARE OF THE

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IMAGINATION AS WELL AS THE ENERGY WHICH THIS JOINT ENTERPRISE
WILL REQUIRE. WE HOPE THAT THE OTHER GROUPS
ARE OF LIKE MIND IN THIS RESPECT; THEREIN LIES ONE OF THE
MAIN PREREQUISITES FOR A SUCCESSFUL CONFERENCE.

3. IT IS ALMOST A COMMONPLACE, MR PRESIDENT, TO OBSERVER
THAT AN OTHER AND POSSIBLY EVEN MORE IMPORTANT FACTOR IN THE
SUCCESS OF A CONFERENCE IS ADEQUATE PREPARATION. IN THIS
RESPECT WE HAVE THE BENEIFT OF THE RESULTS OF THREE PRODUCTIVE
PREPARATORY MEETINGS. THESE HAVE FOSTERED A BETTER UNDER-
STANDING OF THE POSITION OF THE DIFFERENT GROUPS I FEEL
I CAN CLAIM THAT GROUP B HAS PLAYED A CONSTRUCTIVE ROLE IN THIS
PROCESS, AND WE SHALL CONTINUE TO DO SO.

4. IF WE IN GROUP B HAD A DISTINCTIVE CONTRIBUTION TO MAKE
IN THESE PREPARATIONS, IT WAS TO BRING OUT THE FACT THAT, IN
TACKLING THE FUNDAMENTAL PROBLEM TO WHICH THE IDEA OF A COMMON
FUND ADDRESSES ITSELF - THAT IS, THE FINANCING OF INTERNATIONAL
BUFFER STOCKS - IT IS NECESSARY TO CONSIDER A WHOLE RANGE OF
OPTIONS FOR SUCH A FUND. MR PRESIDENT, THESE INVOLVE IMPORTANT
CHOICES.

5. THE PREPARATORY MEETINGS, MR PRESIDENT, HAVE ALREADY
HELPED US TO SEE MORE CLEARLY SOME OF THE MAJOR QUESTIONS
INVOLVED, PARTLY WE FEEL BECAUSE OF OUR INSSISTENCE ON TAKING
THE WIDE VIEW. A GOOD DEAL OF IMPORTANT WORK HAS BEEN DONE;
MUCH FURTHER SERIOUS WORK REMAINS TO BE UNDERTAKEN. WE FEEL
THAT THE MOST EXPEDITIOUS PROCEDURE AT THIS CONFERENCE WILL BE
TO WORK TOWARDS THE DEFINITION OF A LIMITED NUMBER OF MAIN LINES
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OF POSSIBLE ACTION ON WHICH MORE DETAILED NEGOTIATING WILL TAKE
PLACE. MR PRESIDENT, LET US BEGIN.

TEXT B:
STATEMENT BY JAPANESE

MR. PRESIDENT,

IT IS MY PLEASURE HERE TO ATTEND THIS IMPORTANT
NEGOTIATING CONFERENCE. WE ARE PREPARED TO PARTICIPATE
ACTIVELY IN THIS CONFERENCE AS WAS ALREADY STATED BY THE
SPOKESMAN OF THE B GROUP.

SINCE UNCTAD IV WHERE MY GOVERNMENT JOINED IN CONCENSUS
INADOPTING THE RESOLUTION 93(IV), THE INTERNATIONAL
COMMUNITY HAS DEVOTED ITSELF OT THE INTENSIVE AND LABORIOUS
FOLLOW-UP ACTIONS IN ORDER TO FIND OUT WAYS AND MEANS FOR
THE SOLUTION OF THE PROBLEM OF PRIMARY COMMODITIES IN
DEVELOPING COUNTRIES.

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R 111314Z MAR 77
FM USMISSION GENEVA
TO SECSTATE WASHDC 5855
INFO ALL OECD CAPITALS 173
USEC BRUSSELS 6224
USUN NEW YORK 4382

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WE ALL KNOW THAT MERELY A RESOLUTION IS NOT CAPABLE OF
EASY SOLUTION FOR THE COMPLEX PROBLEM. WE ALL KNOW THAT
ONLY DETERMINED WILL AND SENSE OF RESPONSIBILITY OF THE WORLD
COMMUNITY COULD LEAD TO SATISFACTORY RESULTS.

JAPAN,ON ITS PART HAS PARTICIPATED MOST SERIOUSLY
IN THE SERIES OF PREPARATORY WORKS IN THE SPIRIT OF
CONSTRUCTIVE CO-OPERATION. WE ATTACH MUCH IMPORTANCE TO
THIS CONFERENCE WHICH REFLECTS THE CO-OPERATIVE DIALOGUE
BETWEEN NORTH AND SOUTH. MY COUNTRY IS ALSO FULLY CONGNIZANT
OF THE ASPIRATION OF DEVELOPING COUNTRIES TO ACHIEVE STABLE
CONDITIONS IN COMMODITY TRADE.

WE HAVE WORKED IN A LONG RANGE AND BROAD PERSPECTIVE
TOWARDS THE SOLUTION OF THE PROBLEM, TAKING INTO ACCOUNT
THE CHARACTERISTICS OF EACH COMMODITY.

PAST PREPARATORY MEETINGS HAVE IN FACT PRODUCED MANY
ENLIGHTENING AND INSPIRING RESULTS. THROUGH THOSE MEETINGS
A WIDE RANGE OF TECHNIQUES HAS BEEN SUGGESTED ON THE CENTRAL
QUESTION OF A COMMON FUND; THAT IS, IN WHAT WAY OR MECHANISM
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BUFFER STOCK FINANCING COULD BE FACILITATED WHEN BUFFER STOCK
IS CONSIDERED TO BE ONE OF THE MEANS TO PREVENT EXCESSIVE
PRICE FLUCTUATIONS OF PRIMARY COMMODITIES AND TO STABILIZE
COMMODITY TRADE. WE HAVE EXAMINED THOSE TECHNIQUES WITH
GREAT CARE AND ATTENTION, TAKING INTO CONSIDERATION EQUITABLE
INTERESTS OF CONSUMERS AND PRODUCERS, AND THE ANTONOMOUS NATURE
OF INDIVIDUAL COMMODITY ORGANIZATIONS. MY GOVERNMENT IS
PREPARED TO JOIN IN THE UNDERTAKING OF MORE DETAILED ELABORATION
OF THE FUNCTIONS AND MECHANISM OF A COMMON FUND SO THAT
THE DECISIONS COULD BE MADE BY THE GOVERNMENTS CONCERNED
WITH A CLEARER VIEW OF THE OPTIONS BEFORE THEM.

MY DELEGATION SINCERELY HOPES THAT BASED ON CAREFUL
DELIBERATIONS THIS NEGOTIATING CONFERENCE WILL END UP WITH
THE RESULTS WHICH WILL BE SATISFACTORY TO ALL THE PARTICIPATING
COUNTRIES HERE.

STATEMENT BY THE SPOKESMAN OF THE EUROPEAN COMMUNITY

MR. PRESIDENT

FOLLOWING THE STATEMENT BY THE SPOKESMAN OF GROUP B, TO WHICH
THE EUROPEAN COMMUNITY SUBSCRIBES, I WOULD LIKE TO SAY A FEW
WORDS ON THE COMMUNITY'S OWN BEHALF.

SINCE THE NAIROBI CONFERENCE THE WORK ON THE INTEGRATED
PROGRAMME HAS BEEN LAUNCHED, ACCORDING TO THE TIMETABLE FORE-
SEEN. IN PARTICULAR, PREPARATORY MEETINGS HAVE BEEN HELD ON
SEVERAL OF THE INDIVIDUAL COMMODITIES AND A SCHEDULE OF FUTURE
WORK HAS BEEN CLEARLY ESTABLISHED. THIS WORK IS NOW GATHERING
MOMENTUM AND WE WELCOME THIS.

IN PREPARATION FOR THIS MEETING WE HAVE DONE A GREAT DEAL
OF FURTHER WORK IN THE LIGHT OF THE MANY ARGUMENTS AND
CONSIDERATIONS PUT FORWARD NOTABLY BY THE DEVELOPING COUNTRIES
THEMSELVES. THE COMMUNITY IS ATTENDING THE CONFERENCE IN ORDER
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TO PARTICIPATE FULLY AND CONSTRUCTIVELY IN NEGOTIATIONS ON A
COMMON FUND AS A MEANS OF FINANCING COMMODITY PRICE STABILISATION
MEASURES. THESE NEGOTIATION WILL GIVE AN ANSWER TO THE QUESTION
WHETHER OR NOT AGREEMENT CAN BE REACHED ON THE ESTABLISHMENT
OF A COMMON FUND OF WHATEVER KIND. WE DO THIS ON THE BASIS OF
THE BROAD, STATED AIM OF THE "OVERALL APPROACH AND INTEGRATED
PROGRAMME" SET OUT IN RESOLUTION 93(IV), WHICH IS "TO IMPROVE
MARKET STRUCTURES IN INTERNATIONAL TRADE"
AND "TO ACHIEVE STABLE CONDITIONS IN COMMODITY TRADE, INCLUDING
AVOIDANCE OF EXCESSIVE PRICE FLUCTUATIONS". IN ASSESSING THE
RESULTS OF THE NEGOTIATIONS, THE COMMUNITY WILL OF COURSE PLACE

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GREAT WEIGHT ON HOW WIDE A MEASURE OF AGREEMENT CAN BE REACHED AMONGST DEVELOPED AND DEVELOPING COUNTRIES ON A COMMON FUND, ON ITS FUNCTIONS IN RELATION TO INDIVIDUAL COMMODITY AGREEMENTS, AND ON THE IMPACT IT MIGHT HAVE ON THE GOOD FUNCTIONING OF THE WORLD ECONOMIC SYSTEM. ON THE BASIS OF ITS COMMITMENT TO PARTICIPATE CONSTRUCTIVELY IN THE NEGOTIATIONS, THE COMMUNITY HOPES THAT DETAILED DISCUSSIONS WILL BE STARTED PROMPTLY ON THE VARIOUS ASPECTS OF A FUND. THE COMMUNITY HOPES THAT THESE NEGOTIATIONS ON A COMMON FUND WILL BE PRODUCTIVE. END TEXT.
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